

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

December 30, 2021 <u>LM HG217</u>

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Special Note: \*\*This report will not be published Friday, 12/31/21 due to Federal Holiday\*\*

#### Plant Delivered Purchase Data For Thursday, December 30, 2021

(Includes information from 1:30 PM to 1:30 PM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|  | Estimated Today | Actual Today | Actual Week Ago | Actual Year Ago |
|--|-----------------|--------------|-----------------|-----------------|
| Producer Sold                          |                 |              |                 |                 |
| Negotiated                             | 7,734           | 7,734        | 4,345           | 8,213           |
| Other Market Formula (Futures/Options) | 37,624          | 37,624       | 36,277          | 32,604          |
| Swine or Pork Market Formula           | 131,003         | 131,003      | 111,647         | 100,786         |
| Other Purchase Arrangement             | 64,548          | 64,548       | 66,378          | 42,650          |
| Negotiated Formula                     | 0               | 0            | 0               | 175             |
| Packer Sold (all purchase types)       | 26,953          | 26,953       | 25,540          | 35,195          |

# Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|   | National                 | Iowa/Minnesota       | Western Cornbelt | Eastern Cornbelt |
|---|--------------------------|----------------------|------------------|------------------|
| Negotiated (Carcass)                            | (LM_HG203)               | (LM_HG206)           | (LM_HG212)       | (LM_HG210)       |
| On a National basis, compared to the previou    | s day's weighted average | (LM_HG203), 0.25 hig | gher             |                  |
| Head Count                                      | 6,175                    |                      |                  |                  |
| Lowest Base Price                               | 60.00                    |                      |                  |                  |
| Highest Base Price                              | 68.00                    |                      |                  |                  |
| Weighted Average Price                          | 61.50                    | *                    | *                | *                |
| 5 Day Rolling Average                           | 61.03                    | 61.75                | 61.49            | 61.68            |
| Negotiated Formula (Carcass)                    |                          |                      |                  |                  |
| Head Count                                      | 0                        |                      |                  |                  |
| Lowest Base Price                               | *                        |                      |                  |                  |
| Highest Base Price                              | *                        |                      |                  |                  |
| Weighted Average Price                          | *                        | *                    | *                | *                |
| Combined Negotiated and Negotiated Formula (Car | cass)                    |                      |                  |                  |
| Head Count                                      | 6,175                    |                      |                  |                  |
| Lowest Base Price                               | *                        |                      |                  |                  |
| Highest Base Price                              | *                        |                      |                  |                  |
| Weighted Average Price                          | *                        | *                    | *                | *                |

Source:



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$56.73 - \$68.00

|      | Carcass Weight Differentials |       |      |       |      |      |       |      |
|------|------------------------------|-------|------|-------|------|------|-------|------|
| 145# | -35.00                       | -6.10 | 175# | -3.25 | 1.00 | 205# | -2.44 | 1.00 |
| 155# | -27.75                       | 0.00  | 185# | -1.50 | 1.00 | 215# | -7.32 | 1.00 |
| 165# | -15.00                       | 0.00  | 195# | -2.44 | 1.00 | 225# | -7.32 | 1.00 |

#### Measurements Based On Slaughter Data Submitted

Price Range \$59.23 - \$68.00

Source:

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                      | National   | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------------|------------|----------------|------------------|------------------|
| Other Market Formula (Carcass)       | (LM_HG203) | (LM_HG206)     | (LM_HG212)       | (LM_HG210)       |
| Head Count                           | 39,834     | 12,549         | 17,875           | 21,959           |
| Lowest Base Price                    | 59.25      | 59.25          | 59.25            | 63.98            |
| Highest Base Price                   | 96.40      | 85.08          | 85.57            | 96.40            |
| Weighted Average Price               | 82.74      | 75.38          | 77.18            | 87.27            |
| Swine/Pork Market Formula (Carcass)  |            |                |                  |                  |
| Head Count                           | 150,528    | 91,501         | 103,578          | 44,025           |
| Lowest Base Price                    | 60.18      | 60.18          | 60.18            | 62.25            |
| Highest Base Price                   | 79.83      | 79.83          | 79.83            | 78.39            |
| Weighted Average Price               | 71.23      | 71.08          | 71.01            | 72.06            |
| Other Purchase Arrangement (Carcass) |            |                |                  |                  |
| Head Count                           | 60,727     | 35,115         | 41,036           | 19,511           |
| Lowest Base Price                    | 65.60      | 66.82          | 65.60            | 67.43            |
| Highest Base Price                   | 97.38      | 88.91          | 88.91            | 97.38            |
| Weighted Average Price               | 76.75      | 74.57          | 74.41            | 81.73            |
|                                      |            |                |                  |                  |

<sup>5-</sup>Day Rolling Average Market Hog: 208.18 lb carcass, 0.73 inch back-fat, 7.27 square inch loin/2.42 inch loin depth, FFLI: 51.78%



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|   | National                  | Iowa/Minnesota       | Western Cornbelt | Eastern Cornbelt |
|---|---------------------------|----------------------|------------------|------------------|
| Negotiated (Live)                               | (LM_HG203)                | (LM_HG206)           | (LM_HG212)       | (LM_HG210)       |
| On a National basis, compared to the previou    | ıs day's weighted average | e (LM_HG203), 3.26 h | igher            |                  |
| Head Count                                      | 1,678                     |                      |                  |                  |
| Lowest Base Price                               | 42.00                     |                      |                  |                  |
| Highest Base Price                              | 52.50                     |                      |                  |                  |
| Weighted Average Price                          | 48.63                     | *                    | *                | 48.32            |
| 5 Day Rolling Average                           | 47.33                     |                      |                  | 48.32            |
| Negotiated Formula (Live)                       |                           |                      |                  |                  |
| Head Count                                      | 0                         |                      |                  |                  |
| Lowest Base Price                               | *                         |                      |                  |                  |
| Highest Base Price                              | *                         |                      |                  |                  |
| Weighted Average Price                          | *                         | *                    | *                | *                |
| Combined Negotiated and Negotiated Formula (Liv | re)                       |                      |                  |                  |
| Head Count                                      | 1,678                     |                      |                  |                  |
| Lowest Base Price                               | *                         |                      |                  |                  |
| Highest Base Price                              | *                         |                      |                  |                  |
| Weighted Average Price                          | *                         | *                    | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |              |        |  |
|--|--------|--------------|--------|--|
| Canada   | 1,266  | Colorado     | 38     |  |
| Georgia  | 165    | lowa         | 97,103 |  |
| Illinois                                       | 25,681 | Indiana      | 15,614 |  |
| Kansas   | 2,442  | Kentucky     | 2,850  |  |
| Michigan                                       | 13,260 | Minnesota    | 46,912 |  |
| Missouri                                       | 3,488  | Montana      | 397    |  |
| North Carolina                                 | 6,411  | North Dakota | 180    |  |
| Nebraska                                       | 13,888 | New York     | 158    |  |
| Ohio   | 20,921 | Oklahoma     | 1,621  |  |
| Pennsylvania                                   | 6,084  | South Dakota | 6,994  |  |
| Tennessee                                      | 1,815  | Wisconsin    | 574    |  |

<sup>\*</sup>Price not reported due to confidentiality

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